Message Text

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ORIGIN SS-25

INFO OCT-01 ISO-00 SSO-00 CCO-00 NSCE-00 /026 R

O 292203Z MAY 75 ZFF4
FM SECSTATE WASHDC
TO USDEL SECRETARY NIACT IMMEDIATE
AMEMBASSY TEHRAN NIACT IMMEDIATE
USMISSION EC BRUSSELS NIACT IMMEDIATE
INFO AMEMBASSY CAIRO IMMEDIATE

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EXDIS

E.O. 11652: GDS

TAGS: EG, IR, EGEN, EFIN

SUBJECT: U.S./SAUDI/IRANIAN AID TO EGYPT

REF: (A) TEHRAN 4982; (B) CAIRO 5357

PASS TO UN ER SECRETARY ROBINSON AND DEPUTY
ASST SECRETARY SAUNDERS WITH SECRETARY'S PARTY
1. EMBASSY CAIRO SUGGESTION IN PARA 2 REF B,YI.E., SWITCH
OF PORTION OF OUTSTANDING AND UNUSED IRANIAN CREDIT OFFER
FROM DEVELOPMENT PROJECT USES TO EMERGENCY NON-PROJECT
IMPORT FINANCING, WAS THE INTENDED THRUST OF OUR REQUEST
TO THE SHAH. IF THIS WAS NOT MADE CLEAR TO ANSARY OR THE
SHAH, REQUEST AMBASSADOR HELMS REOPEN DISCUSSION ON
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URGENT BASIS.

- 2. AS TO KUWAIT, WE HAVE ASKED SAUDIS AND EGYPTIANS TO TAKE LEAD IN REQUESTING KUWAITI PARTICIPATION IN MULTILATERAL EFFORT, STATING THAT US EMBASSY WOULD BE ASKED TO FOLLOW UP THESE APPROACHES PROMPTLY. REQUEST AMBASSADOR EILTS SEEK TO PROMPT GOE INITIATIVE ON THIS.
- 3. BY SEPTEL WE ARE ASKING EMBASSY JIDDA TO PRESS FOR SAUDI DECISION ON AMOUNT OF PARTICIPATION AND APPROACH TO KUWAIT AND OTHER GULF STATES.
- 4. RE QUESTIONS AS TO TERMS OF EMERGENCY AID RAISED BY ANSARY PER REF A, REQUEST EMBASSY TEHRAN ADVISE ANSARY THAT USG PLANS TO MAKE LOANS REPAYABLE OVER 40 YEARS WITH 10 YEAR GRACE PERIOD AT 2 PERCENT INTEREST IN GRACE PERIOD AND 3 PERCENT IN REMAINING 30 YEARS. WE HAVE SUGGESTED TO SAUDIS THAT THEY ALSO PROVIDE AID ON LIBERAL TERMS, AT LEAST PARTLY AS A CASH GRANT. IF OTHER MAJOR PARTICIPANTS ARE UNWILLING TO PROVIDE SUCH LIBERAL FINANCIAL TERMS, USG WOULD HAVE TO CONSIDER HARMONIZING ITS TERMS WITH THOSE OF OTHER PARTICIPANTS. IN ALL CASES, AID SHOULD BE IMMEDIATELY USABLE TO FINANCE EGYPT'S GENERAL IMPORTS NEEDED IN THE CURRENT YEAR RATHER THAN RESTRICTED TO A NARROW RANGE OF IMPORTS THAT MAY NOT BE REQUIRED IN NEAR FUTURE.
- 5. FOR TEHRAN: FOREGOING INSTRUCTION IS SUBJECT TO ANY COMMENTS AND GUIDANCE YOU MAY RECEIVE FROM SECRETARY'S PARTY. INGERSOLL

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Message Attributes

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